

PRESS RELEASE

Dresden, Germany, March 29, 2012

Novaled AG appoints new Chairman of its Supervisory Board

- Dr. Wolfgang Ziebart appointed Chairman of Novaled's Supervisory Board
- Ernest E. Maddock elected as new member of the Supervisory Board and appointed as Head of its Audit Committee
- Each will serve for a 3-year term

At their March 28, 2012 annual meeting, the shareholders of [Novaled](#) AG, a leader in the research, development and commercialization of technologies and materials that enhance the performance of [OLEDs](#) and other organic electronics, elected Dr. Wolfgang Ziebart as Chairman of Novaled's Supervisory Board. Ziebart succeeds Thilo von Selchow, who had completed his term as Chairman of the Supervisory Board.

In addition, Ernest E. Maddock was elected as a new member of Novaled's Supervisory Board and appointed as Head of the Supervisory Board's Audit Committee. Dr. Jan Blochwitz-Nimoth, co-founder of Novaled, resigned from the Supervisory Board but will continue to serve as Novaled's Chief Scientific Officer.

Ziebart and Maddock will hold their respective positions for terms of 3 years, effective March 28, 2012.

Mr. Ziebart until 2008 was CEO of Infineon Technologies AG. Prior to this, he was on the Board of Directors of Continental AG and BMW AG. He currently serves on the Board of Autoliv Inc. and on the Supervisory Boards of ASML and of Nordex SE.

Mr. Maddock has been with Lam Research for 14 years, and is currently serving as Senior Vice President and Chief Financial Officer. He also serves as the Company's Chief Accounting Officer. Mr. Maddock also heads and oversees information technology for Lam as well as Silfex, a division of Lam Research. From 2003 to 2008, he was Senior Vice President of Global Operations and prior to that held the positions of Vice President, Customer Support Business Group and Director of Global Sales Finance at Lam Research.

Prior to Lam Research, Mr. Maddock served in various financial and operational roles at NCR Corporation.

Gildas Sorin, CEO of Novaled, said: "We are delighted that Dr. Wolfgang Ziebart and Ernest Maddock will join Novaled's Supervisory Board at a time when we are taking the next steps forward for Novaled. Ziebart's long-standing experience in managing publicly traded companies and Maddock's extensive industry experience will help us to further develop Novaled's business. We would also like to thank Thilo von Selchow for his commitment and consistently successful work in supporting Novaled's development."

About Novaled

Novaled AG is a leader in the research, development and commercialization of technologies and materials that enhance the performance of OLEDs (organic light-emitting diodes) and other organic electronics. Novaled offers OLED product manufacturers a unique combination of proprietary technology, materials and expertise, and is currently the only company licensing and selling organic conductivity doping technology and materials for use in the commercial mass production of display products in the OLED industry. Novaled has developed strategic partnerships with key OLED innovators and producers throughout the world and, with a broad portfolio of more than 500 patents granted or pending, has a strong IP position in OLED technologies, structures and materials. Commercially active since 2003, Novaled was founded in 2001 as a spin-off of the Technical University and the

Fraunhofer Institute of Dresden. Novalled is headquartered in Dresden with sales offices in Korea and Japan. For more information, please visit www.novalled.com.

About OLEDs

OLEDs (organic light-emitting diodes) are solid-state devices composed of multiple thin layers of organic materials often only a few nanometers thick that emit diffuse light when electricity is applied to them. Because they are an area light source, OLEDs are a key part of fulfilling the dream of the rapidly growing flat panel display market: paper-thin, highly- efficient displays with brilliant colors and excellent design flexibility. OLEDs may also lead to new lighting products that combine color and shape to create innovative decorative lighting applications and personalized environments. In addition, OLED lighting products have the potential to offer greater cost and energy savings than current lighting technologies.

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